

		Rs. In Crores				
	Particulars	Quarter Ended 30th Sept,2016	Quarter Ended 30th June,2016	Quarter Ended 30th Sept,2015	Half Year ended 30th Sept,2016	Half Year ended 30th Sept,2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income From Operations					
a)	Gross Sales/Income From Operations	102.56	105.24	125.37	207.80	231.30
b)	Other Operating Income	7.25	6.21	6.13	13.45	11.08
	Total Income from operations	109.81	111.45	131.50	221.25	242.38
2	Expenses					
a)	Cost of Materials Consumed	43.25	36.16	50.17	79.41	102.34
b)	Purchase of Stocks- In Trade	33.38	27.95	39.48	61.33	60.07
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	(12.62)	(0.50)	(1.12)	(13.12)	(0.66)
d)	Employee Benefits Expenses	3.33	3.11	2.98	6.44	5.86
e)	Depreciation and Amortisation Expense	1.10	1.10	1.16	2.20	2.31
f)	Power & Fuel	6.84	6.33	6.31	13.17	12.31
g)	Other Expenses	14.73	14.12	15.07	28.85	30.33
	Total Expenses	90.01	88.27	114.05	178.28	212.56
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	19.80	23.17	17.45	42.95	29.82
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	19.80	23.17	17.45	42.95	29.82
6	Finance Cost	0.03	0.04	0.05	0.07	0.11
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	19.76	23.13	17.40	42.88	29.71
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	19.76	23.13	17.40	42.88	29.71
10	Tax Expense	4.73	7.77	5.37	12.50	9.78
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	15.03	15.36	12.03	30.38	19.93
12	Extraordinary Items(Net of Expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	15.03	15.36	12.03	30.38	19.93
14	Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	15.03	15.36	12.03	30.38	19.93
16	Paid-up Equity Capital (Face Value Rs. 10/- per share)	93.01	93.01	93.01	93.01	93.01
17	Earnings Per Share (of Rs. 10/- each) (in Rs.) (not annualized):					
(a)	Basic	1.62	1.65	1.29	3.27	2.14
(b)	Diluted	1.62	1.65	1.29	3.27	2.14

NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules,2015.

2. The Company has adopted Indian Accounting Standards (IndAS) from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financials results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The format for unaudited quarterly results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016 and schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with IndAS.

4. Reconciliation of profit as per Previous GAAP vis-a-vis Ind AS for Quarter & Half Year ended 30th September 2015:

	Quarter Ended 30th Sept,2015	Half Year ended 30th Sept,2015
Net Profit as per Previous GAAP	7.91	13.84
IndAS Adjustments		
Impact of measuring derivative financial instruments at fair value	0.23	0.36
Impact of measuring Investments at fair value through profit and loss	5.33	8.61
Other adjustments	0.00	0.00
Tax Impact	(1.44)	(2.88)
Net profit as per IndAS	12.03	19.93

5. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

6. The Board of Directors has approved the above results in its meeting held on 22.10.2016. The results for Quarter & Half year ended 30th September 2016 have been reviewed by Statutory Auditors as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

FOR AND ON BEHALF OF VARDHMAN ACRYLICS LIMITED

B.K. CHOUDHARY
Managing Director

Date : 22.10.2016
Place : Gurgaon



Statement of Assets & Liabilities as on 30.09.2016

Rs. In Crores

Particulars	As at 30.09.2016 Unaudited
A ASSETS	
1 Non-current assets	
(a) Property, Plant and Equipment	58.80
(b) Capital work-in-progress	0.60
(c) Investment Property	-
(d) Goodwill	-
(e) Other Intangible assets	-
(f) Intangible assets under development	-
(g) Biological Assets other than bearer plants	-
(h) Financial Assets	-
(i) Investments	31.73
(ii) Trade receivables	-
(iii) Loans	0.47
(i) Deferred tax assets (net)	-
(j) Other non-current assets	11.94
Sub-total-Non Current Assets	103.54
2 Current assets	
(a) Inventories	62.01
(b) Financial Assets	-
(i) Investments	256.13
(ii) Trade receivables	13.39
(iii) Cash and cash equivalents	2.17
(iv) Bank balances other than (iii) above	-
(v) Loans	0.14
(vi) Others (to be specified)	-
(c) Current Tax Assets (Net)	-
(d) Other current assets	10.40
Sub-total-Current Assets	344.24
TOTAL -ASSETS	447.78
B EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	93.01
(b) Other Equity	255.20
Sub-total-Shareholders funds	348.21
LIABILITIES	
Non-current liabilities	
(a) Financial Liabilities	-
(i) Borrowings	-
(ii) Trade payables	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-
(b) Provisions	0.39
(c) Deferred tax liabilities (Net)	27.82
(d) Other non-current liabilities	0.10
Sub-total-Non current liabilities	28.31
Current liabilities	
(a) Financial Liabilities	-
(i) Borrowings	0.33
(ii) Trade payables	36.63
(iii) Other financial liabilities (other than those specified in item (c))	9.99
(b) Other current liabilities	-
(c) Provisions	-
(d) Current Tax Liabilities (Net)	24.32
Sub-total-Current Liabilities	71.27
TOTAL -EQUITY AND LIABILITIES	447.78

